

RC 735755

COMPANY PROFILE

Contents

3
5
5
6
6
7
7
9
9
10
13
13
13
14
15
23

Company Overview

About Us

Lean Construction is a 21st century company, and prides itself in its highly effective and streamlined methodology for conducting business. Prior to setting up in Nigeria, Lean Construction had initiated merger and buy-out talks with Kabot Ventures Nigeria Limited. This merger with Kabot Ventures Nigeria Limited actualized in mid-2008, has resulted in a synergy of an organization with, twenty-nine (29) years of Domestic experience.

Lean Construction as the name implies is lean in executing its services and thereby carries very little overhead. This results in cost savings, which we pass to our clients. Lean Construction articulates effectively the different knowledge areas of Integrated Construction and Project management, these which include; scope management, time management, cost management, quality management, human resource management, communications management, risk management and procurement management.

The Company

Lean Construction offers a full range of pre-construction, construction and project management services. Our project teams maintain a strong foundation of trust and mutual respect generated through positive relationships with clients, architects, engineers, subcontractors and suppliers. A company-wide policy encouraging shared performance responsibility ensures the highest degree of professional service and results on all projects undertaken.

Core Values

- Think, demand and deliver safety in all aspects of our business.
- Serve our Clients by listening, understanding and producing added value.
- Embrace change through constant learning, feedback and continuous improvement.
- Relentlessly pursue success through commitment to teamwork and innovation.
- Build trust and loyalty through uncompromising honesty and integrity.
- Provide opportunities for our employees to achieve their goals and improve their quality life.
- Recognize that we have a responsibility to "the environment", the community and other stakeholders.

Core Vision

- We will be the provider of choice, leveraging our collective talents to meet the needs of our diverse client base.
- We will conduct ourselves with uncompromising commitment to our core values.
- We will inspire and guide with positive leadership.
- We will attract and retain the best talent by providing challenging opportunities, encouraging innovation and rewarding accomplishments.
- We will leverage our resources through value-added alliances, partnerships and acquisitions to effectively provide the best solution.
- We will embrace promising technologies as a means to deliver added value and create competitive advantage.
- Our thinking will be flexible and entrepreneurial.
- Our actions will reflect agility and responsible urgency.
- We value diversity and see it as an advantage.
- We will continuously develop a learning culture that supports the development and growth of our professional, technical and craft teams.

Core Purpose

Deliver world-class facility-related services for our clients' success.

Delivery System/Services

There was a time when clients had internal resources from which they could draw for large construction projects. That is rarely the case today, as companies made the decision to focus on

core competencies. They have divested themselves of the people who had knowledge and expertise in peripheral areas. Lean Construction's knowledge and expertise in a variety of

construction undertakings fill the void that has been created. As a result, irrespective of the contracting arrangements a client chooses, they can be assured of topnotch quality with Lean

Construction.

Lean Construction has a quantitative and substantive base from which it operates in the

competitive-bid market. We always track our projects and enter information on cost, productivity, value analysis and value engineering, manpower, equipment, materials,

procurement and schedule into our historical cost database. Our sophisticated

reporting and control systems give us the knowledge we need to keep our clients ahead of the

game, no matter which delivery system is chosen.

Since there are numerous delivery systems available to owners today, it is necessary to review

delivery systems with clients. We listen carefully to our clients so we can make recommendations that will facilitate the construction process efficiently and effectively. This below the client to choose the delivery system that is best for them leading to a more pleasant

helps the client to choose the delivery system that is best for them leading to a more pleasant construction experience for everyone. Choosing the right delivery system lays the foundation

for a positive, long-term relationship.

Through experience, we have discovered that certain delivery systems lend themselves to

certain projects. By thoroughly discussing a project with the client, we can determine together what the best plan of action is. Sometimes the decision is straightforward, sometimes it is not.

But there are always delivery systems that can work for your specific needs.

The projects that demand the most soul searching are large programs that involve multiple

structures.

Suppose you have a program that involves a material logistics center, an office, a body shop, a

residential building and an assembly shop. The best delivery system for the entire project may be different than the best delivery system for each isolated building. Under these

circumstances, what is best for the entire project takes precedence over what may be ideal for

individual units.

Lean Construction can offer well thought-through suggestions and comments that help the client make the best delivery system decision. The goal is to use the delivery system that will

align individual elements so that overall project goals and requirements can be met.

5

Services

Pre-Construction Services

Through clarification of and commitment to project team goals, Lean Construction provides the project client and architect with control of the project's schedule, budget and quality. This is accomplished with studies, expert advice in construction means and methods and confirmation of the Lean Construction project team's understanding of these goals with mockups, sample and investigations of existing product installations.

Lean Construction believes that identification of team goals to be one of preconstruction's primary objectives. A draft schedule incorporating these goals with the anticipated construction activities and entitlement process displays logic relationships and anticipates potential team goal conflicts. The preconstruction schedule serves as the road map for design, development, and decisions pertaining to project scope, budget and procurement. Thus, the Lean Construction approach offers a controlled, effective use of preconstruction resources consistent with the progress required to acquire government approvals needed to complete the project on time and under budget.

Lean Construction believes that identification of team goals to be one of preconstruction's primary objectives. A draft schedule incorporating these goals with the anticipated construction activities and entitlement process displays logic relationships and anticipates potential team goal conflicts. The preconstruction schedule serves as the road map for design, development, and decisions pertaining to project scope, budget and procurement. Thus, the Lean Construction approach offers a controlled, effective use of preconstruction resources consistent with the progress required to acquire government approvals needed to complete the project on time and under budget.

General Construction Services

Lean Construction provides in-depth management and supervision of all of its projects, with hands-on involvement by the company's principals and project supervisors from start to finish. In addition to general building, tenant improvement and seismic retrofit services, Lean Construction also provides added value to clients with its ability to self-perform structural and architectural concrete work, including forming, placing and finishing.

With general contracting, Lean Construction always operates as the contractor. A project is bid based on the expectations a client communicates to an architect. Lean Construction takes the drawings and specifications, involves our estimating staff as well as a large number of subcontractors and suppliers and produces the best cost and schedule for the project. All the numbers are based on the plans that are provided. If there are points of disagreement as the

project moves ahead due to changes or different interpretations of the plan, Lean Construction works with the client and the architect to resolve them. General contracting has a potentially adversarial side, which is avoided with newer style delivery systems.

Lean Construction's process encompasses an information system for the project to coordinate the clients and architect's goals. This comprehensive system includes numerous components ranging from scheduling, cost control, quality control, procurement, billing, project meetings, project commissioning, project close-out and warranty management.

Construction Management Services

At Lean Construction, construction management services provide assurance to the client of a well-run, problem-free job site. The team of experienced construction professionals provides cost control, scheduling coordination, quality control and timely execution of plans throughout the project. Lean Construction's knowledge of local building codes, life safety requirements, permitting and other local nuances in the construction process is critical to the project's ontime and on-budget completion according to plan. The client's interest is represented throughout the project, from start to finish, ensuring schedule compliance, coordinating proper document control and optimizing the owner's investment in the project.

With construction management, Lean Construction typically acts as an agent for the owner, helping to manage the whole process. The owner pays a fee for this service as opposed to a markup on each item. This differs significantly from general contracting.

Under a construction management arrangement, all bids and information are submitted to the client. The client and the Lean Construction's manager decide together which subcontractor to use for the work. They are, in effect, working as a team.

With traditional construction management, all the subcontractors report to and are paid by the client. Lean Construction is there to help make decisions on whom to use and manage those subcontractors during the building process, eliminating time wasting for client.

Program Management

When a client hires Lean Construction for program management, he essentially gets construction management plus. The 'plus' can vary widely depending on what kind of building is being constructed. With an office or light industrial building, there may be little difference between the two. Program management involves overseeing much more than the construction of a facility. Lean Construction not only manages the construction site, it manages all the equipment that goes inside the buildings. This involves considerably more work. As with construction management, Lean Construction acts as an agent for the client and is paid a fee for services provided.

Project Management

With Lean Construction when a client contracts for Project Management, the client gets all necessary coordination to deliver the project on time, on schedule and on budget. Lean Construction works with the clients' consultants i.e. Architects and Engineers processing all information and value engineering all the way while reporting directly to the client. Under a Project Management arrangement, all bids and information are submitted to Lean Construction. Lean Construction's Project Managers analyze and make recommendations, providing a best case scenario to the client to aid in the decision making process.

Lean Construction's Project Managers ensures that the contractors on site utilize an acceptable means and methods while executing. Quality to Lean Construction's Project Managers is first nature that is why the best practices in the industry are employed always. We make sure our fees are in line so the client can sleep easy.

Design/Build Services

In design/build projects, client's contract directly with a single entity to provide both design and construction services. Design/build services may be provided by a single firm, a team of experts or as a joint venture and can offer clients with a number of advantages. Planning, design, engineering and construction responsibilities are integrated under one single source, thereby facilitating project delivery by streamlining the overall process.

Design/build project success is accomplished by applying a comprehensive project team management delivery system. The Lean Construction team's experience covers a broad range of professional services, from consulting and feasibility studies, to the complete design, engineering and construction expertise to fully implement a project. The planners, designers, engineers and builders work in concert throughout the entire project towards the common goal of providing a quality product at a competitive price.

With design/build, Lean Construction has responsibility for all building elements. Under this delivery system, the client contracts with Lean Construction for the services that are to be rendered. Lean Construction, in turn, has contracts with the architect as well as all subcontractors. Lean Construction is contractually obligated for everything.

Design/build has many advantages. It offers the benefits of construction management and also relieves the client of risks associated with construction. Because the architect works directly with Lean Construction, Lean Construction assumes total responsibility for the design, engineering and management of the plans. If there are glitches along the way as a result of mistakes in the drawings, Lean Construction has the responsibility to fix them.

Lean Construction coordinates and supervises all members of the construction team to ensure quality construction that is delivered on time and within budget.

The design organization and construction team work together during initial planning to

spearhead substantial schedule savings through the overlap of design with construction. With design/build, the client not only gets the construction services he wants, he gets peace of mind.

Turnkey

If design/build delivers peace of mind, then full service (turn-key) really lets the client sleep well at night. Full service covers the whole program. This not only includes design and building of the project, it also encompasses design, procurement, installation and startup of all manufacturing processes and equipment. As with design/build, the architect, engineers and all subcontractors report directly to Lean Construction. Lean Construction assumes total responsibility for getting the project done.

Projects

Lean Construction has built a wide range of projects, of all sizes, for a diverse client base. Each project encompasses both the high quality and value that Lean Construction brings to each of its projects. These projects include building renovations, institutional buildings, schools, office structures, hotels, studios, entertainment and sports facilities, retail, restaurants, industrial buildings, road way work, wastewater work, and parking structures.

Employment

We believe that talented, inspired and motivated people can accomplish extraordinary results. In order to accomplish this goal, we must select, develop and retain the right people. We accomplish this through a constant focus on building the "people culture" of our company, supported by a philosophy that the role of leadership is to create an environment for people to be successful.

Our Culture

Leaders who have strong convictions about the role of people in an organization lead leading edge companies. We constantly believe the same approach must be used for our employees.

Strong Values

We are guided by values and a culture of success established by our founders. These values guide us in all we do:

Honesty, Integrity and Trust

Superior Satisfaction

9

Great People

Innovation

Win-Win Partnerships and Teamwork

Competency, Leadership and Professionalism

Our Success

Our success depends on the achievement of each individual in our company. We will provide challenges and opportunities, wherever possible for our employees in order to foster positive

personal and technical growth.

Our Markets

Lean Construction prides itself on the broad range of projects performed by our different major

market groups.

The Industrial Group

Provides facility-related construction, design-build, program management, construction

management and consulting services

Our Commercial Group

has worked in numerous states providing services for the educational, office building, and

retail sectors.

Our Concrete Services

is a team of experienced professionals and highly qualified tradesmen that provide superior concrete construction. We offer the following services throughout Nigeria: Concrete supported

slabs/flatwork, foundations, concrete walls and piers, and technical support.

Our IT/Electrical Group

specializes in deploying world-class infrastructure and services.

10

Our Portfolio

At Lean Construction, we are able to showcase a diverse portfolio of projects our professionals have worked on, accumulating vast knowledge and experience in different construction activities within and outside the country. We are also proud to let you know that based on our performance, clients that we have worked for in the past are willing references for us. Below is a list of some executed projects in the last decade, while others include the Federal, State and Local Governments in different capacities.

PROJECTS:

1. Renovation of the Rehabilitation & Training Centre Owutu Ikorodu(On-going)

Client: Lagos State Government

Location: Ikorodu

Year: 2017

2. Renovation of the Agbowa-Ikosi Primary Health Care Centre & Supply of Equipment

Client: Lagos State Government

Location: Agbowa-Ikosi LCDA Year: 2016

3. Renovation of 2 Residential Flats

Client: Private

Location: Abacha Estate Ikoyi. Lagos

Year: 2016

4. Residential Construction(Completed)

Client: Private

Location: Opic Estate

Year: 2016

5. Residential Construction (Completed)

Client: Private

Location: Opic Estate

Year: 2013

6. Office Renovation

Client: Lagos State Ministry of Health Location: Alausa Ikeja

Year: 2013

7. Street Lighting Project

Client: Lagos State Electricity Board (LSEB)

Year 2012

8. Hospital Renovation & Extension

Client: Avon Medical Hospital Location: Surulere, Lagos.

Year 2012

9. Office Renovation

Client: Transcorp Office Location: Ikoyi, Lagos Year 2011/2012

Our Management Team Profile

Chief Executive Officer

Engr. Femi L. Bukoye. BEng, MSIS, MSc, COREN

Femi Bukoye has a Bachelor's in Civil Engineering from the Federal University of Technology Minna, Niger State, Nigeria. He also holds a Master of Science in Information Systems from Lawrence Technological University in Southfield Michigan, and another Masters of Science in Civil Engineering from Wayne State University, Detroit, Michigan both in the United States of America. He has been recognized by COREN the highest engineering regulatory body in Nigeria. He has had experiences with WCS Construction, Washington DC, USA; Lafarge North America, Bingham Farms, USA; Walbridge/Brix Detroit Michigan, USA; DPSPMT Detroit Michigan, USA, Kom-Links & Associates, Ilorin, Kwara; Yolas Consultants, Ilorin, Kwara. The diverse experience, roles and responsibilities handled, has provided him with a very good understanding and working knowledge of the construction industry.

Chief Operating Officer

Mr. Kunle Okunnu BSc, MSc

Kunle Okunnu has over 13 years of working experience. He started off his career in the Oil & Gas industry as a trainee engineer in 1997 then moved to the Telecoms industry as an IT support analyst. He has worked in various business development departments of various companies in the United Kingdom and Nigeria. He joined Lean Construction in 2010 as the COO where he oversees the Business Development, Sales and Marketing Department. He holds a Masters in Business Management and Information Systems from the University of Hertfordshire in the UK and a Bachelor's in Materials and Metallurgical Engineering from the University of Lagos. He also holds various certifications in Project Management.

Executive Director (Projects & Contracts)

Mr. Olufunbi N. Dawodu. BSc, ANIQS, MICIArb, RQS

Olufunbi Dawodu has a Bachelor's in Quantity Survey from Obafemi Awolowo University, Ile Ife. He has had an outstanding career experience with companies such as Desacom International Limited, Reynolds Construction Company and Interproject Consortium Limited to name a few. With the extensive knowledge and experience gained over the years with these companies preparing and analyzing bill of quantities, he has become a reference for data in the construction industry.

General Manager

Mr. Lekan A. Olujobi. BEng, MSc

Lekan Olujobi has a Bachelor's in Civil Engineering from the Federal University of Technology Minna, Niger State, Nigeria. He also has a Master of Science degree in Project Management from the University of Lagos, Nigeria. He has had experiences with companies like; Messrs.' Ove Arup & Partners Nig., Lagos, Soar Leta Ventures, Nig., Lagos, Royal Haskoning BV, Abuja, Bouygues Construction Nig., Ltd, Abuja. The experience and roles in these companies has provided him with good understanding and knowledge of the construction industry.





Private Residence – Abacha Estate





Agbowa-Ikosi Primary Healthcare Centre (PHC)





Private Residence – Abacha Estate





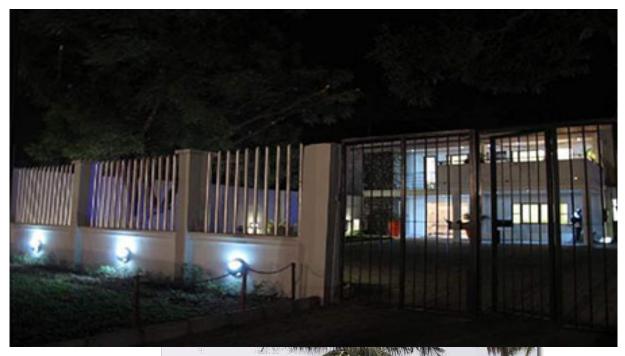
Private Residential Property

Transcorp Office under Renovation





Completed Transcorp Office





Completed Transcorp Office

Avon Medical Hospital before Renovation





Avon Medical Hospital After Renovation

Our Registration

- · Lagos State Public Procurement Department
- Federal Works category "C" Civil Engineering Highways
- · Federal Works category "D" Buildings

Contact Details

1. Engr. Femi Bukoye (COREN)

fbukoye@lean-con.com

+234 908 154 9244 / +1 240 449 3939

2. Kunle Okunnu

kokunnu@lean-con.com

+234 703 942 8916/ +234 701 178 2581